

Operations carried out in relation to the change in the partnership between SFL and Prédica

Further to the press release published on 3 June 2021, SFL today announces that the following operations relating to the change in its partnership with Prédica have been carried out:

- SFL bought back and cancelled some of the SFL shares held by Prédica¹; and
- SFL acquired all of the shares held by Prédica in the SFL entities that own the Washington Plaza, 106 Haussmann, Galerie des Champs-Élysées and 90 Champs-Élysées properties,

with Prédica acquiring the non-controlling interests in the four entities that own the #cloud.paris, Cézanne Saint-Honoré, 92 Champs-Élysées and 103 Grenelle properties.

In addition, Prédica today swapped its remaining interest in SFL's capital with Prédica à Immobiliara Colonial for Immobiliara Colonial shares at a ratio of 9.66 Colonial shares (ex-dividend) for 1 SFL share (ex-dividend).

These transactions were performed based on a ratio calculated using the EPRA Net Disposal Value at 31 December 2020 (adjusted for dividend payouts in respect of 2020).

¹ Immediately following the cancellation of these shares, SFL's capital stood at €85,729,430, split into 42,864,715 shares. The total number of theoretical voting rights stood at 42,864,715, and the total number of exercisable voting rights (less treasury shares) at 42,752,920.

About SFL

Leader in the prime segment of the Parisian commercial real estate market, Société Foncière Lyonnaise stands out for the quality of its property portfolio, which is valued at €7.3 billion and is focused on the Central Business District of Paris (#cloud.paris, Edouard VII, Washington Plaza, etc.) and for the quality of its client portfolio, which is composed of prestigious companies in the consulting, media, digital, luxury, finance and insurance sectors. As France's oldest property company, SFL demonstrates year after year an unwavering commitment to its strategy focused on creating a high value in use for users and, ultimately, substantial appraisal values for its properties.

Stock market: Euronext Paris Compartment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA

S&P rating: BBB+ stable outlook