

Half-yearly report on the SFL liquidity contract

Information disclosed pursuant to AMF decision no. 2018-01 of 2 July 2018 (Chapter II – Article 2.3) establishing an accepted market practice for liquidity contracts on shares

- **Half-yearly report:**

At **31 December 2019**, the following resources were available for transactions under the liquidity contract with Rothschild Martin Maurel:

- 250 shares
- €2,224,024.00 in cash

Resources available at 30 June 2019 were as follows:

- 3,320 shares
- €2,005,182.00 in cash

At **11 March 2019**, the date on which the new liquidity contract was signed, the following resources were available:

- 2,025 shares
- €2,092,635.00 in cash

- Number of transactions executed and volume traded in 2019 second half.

| Date | Number of transactions executed | | Volume traded | | | |
|----------------|---------------------------------|-----------|------------------|-------------------|-------------------|-------------------|
| | Buy | Sell | Buy | | Sell | |
| | | | Number of shares | Share capital (€) | Number of shares | Share capital (€) |
| 01/07/2019 | 6 | 3 | 303 | 420 | 20 621,60 | 28 568,00 |
| 02/07/2019 | 6 | 13 | 162 | 138 | 10 980,40 | 9 455,80 |
| 03/07/2019 | 4 | 1 | 63 | 67 | 4 238,80 | 4 502,40 |
| 04/07/2019 | 6 | 3 | 140 | 51 | 9 395,00 | 3 417,20 |
| 05/07/2019 | 29 | 0 | 508 | 0 | 34 353,00 | 0 |
| 08/07/2019 | 7 | 1 | 289 | 2 | 19 389,80 | 135,20 |
| 09/07/2019 | 0 | 4 | 0 | 102 | 0 | 6 874,00 |
| 10/07/2019 | 6 | 2 | 100 | 20 | 6 740,00 | 1 352,00 |
| 11/07/2019 | 3 | 0 | 38 | 0 | 2 543,20 | 0 |
| 12/07/2019 | 8 | 0 | 120 | 0 | 8 046,00 | 0 |
| 15/07/2019 | 8 | 1 | 90 | 15 | 5 989,00 | 1 005,00 |
| 16/07/2019 | 4 | 0 | 18 | 0 | 1 197,20 | 0 |
| 17/07/2019 | 2 | 0 | 10 | 0 | 666,00 | 0 |
| 18/07/2019 | 4 | 0 | 28 | 0 | 1 860,60 | 0 |
| 19/07/2019 | 6 | 3 | 40 | 13 | 2 691,00 | 881,40 |
| 22/07/2019 | 5 | 0 | 35 | 0 | 2 348,00 | 0 |
| 23/07/2019 | 4 | 0 | 15 | 0 | 1 010,00 | 0 |
| 24/07/2019 | 12 | 3 | 162 | 207 | 10 850,40 | 13 928,40 |
| 25/07/2019 | 5 | 1 | 40 | 13 | 2 725,00 | 891,80 |
| 26/07/2019 | 11 | 0 | 142 | 0 | 9 623,40 | 0 |
| 29/07/2019 | 3 | 0 | 20 | 0 | 1 350,00 | 0 |
| 30/07/2019 | 8 | 0 | 47 | 0 | 3 160,60 | 0 |
| 31/07/2019 | 9 | 0 | 125 | 0 | 8 428,00 | 0 |
| 07/2019 | 156 | 35 | 2 495 | 1 048 | 168 207,00 | 71 011,20 |
| 01/08/2019 | 6 | 0 | 40 | 0 | 2 684,00 | 0 |
| 02/08/2019 | 1 | 3 | 10 | 10 | 670,00 | 667,40 |
| 05/08/2019 | 4 | 0 | 45 | 0 | 2 978,00 | 0 |
| 06/08/2019 | 6 | 0 | 35 | 0 | 2 318,00 | 0 |
| 07/08/2019 | 5 | 0 | 40 | 0 | 2 686,80 | 0 |
| 08/08/2019 | 4 | 1 | 40 | 5 | 2 666,00 | 332,00 |
| 09/08/2019 | 5 | 0 | 75 | 0 | 5 031,00 | 0 |
| 12/08/2019 | 13 | 0 | 105 | 0 | 7 009,00 | 0 |
| 13/08/2019 | 12 | 0 | 170 | 0 | 11 300,00 | 0 |
| 14/08/2019 | 5 | 3 | 65 | 221 | 4 393,00 | 15 049,00 |
| 16/08/2019 | 11 | 0 | 210 | 0 | 14 207,60 | 0 |
| 19/08/2019 | 16 | 0 | 504 | 0 | 33 770,40 | 0 |
| 20/08/2019 | 9 | 0 | 130 | 0 | 8 670,00 | 0 |
| 21/08/2019 | 6 | 0 | 75 | 0 | 4 982,00 | 0 |
| 22/08/2019 | 4 | 0 | 75 | 0 | 4 965,00 | 0 |
| 23/08/2019 | 3 | 0 | 15 | 0 | 993,00 | 0 |
| 26/08/2019 | 3 | 0 | 10 | 0 | 660,60 | 0 |
| 27/08/2019 | 5 | 0 | 70 | 0 | 4 620,80 | 0 |
| 28/08/2019 | 1 | 0 | 5 | 0 | 331,00 | 0 |
| 29/08/2019 | 20 | 0 | 350 | 0 | 22 874,80 | 0 |
| 30/08/2019 | 2 | 0 | 15 | 0 | 980,00 | 0 |
| 08/2019 | 141 | 7 | 2 084 | 236 | 138 791,00 | 16 048,40 |

| | | | | | | |
|----------------|-----------|------------|--------------|--------------|------------------|-------------------|
| 02/09/2019 | 2 | 0 | 5 | 0 | 329,00 | 0 |
| 03/09/2019 | 4 | 0 | 80 | 0 | 5 198,40 | 0 |
| 04/09/2019 | 3 | 0 | 17 | 0 | 1 116,00 | 0 |
| 05/09/2019 | 2 | 0 | 3 | 0 | 198,00 | 0 |
| 06/09/2019 | 1 | 1 | 5 | 6 | 330,00 | 408,00 |
| 09/09/2019 | 1 | 10 | 1 | 191 | 67,60 | 12 911,60 |
| 10/09/2019 | 4 | 19 | 33 | 473 | 2 216,20 | 32 083,80 |
| 11/09/2019 | 2 | 4 | 9 | 27 | 609,00 | 1 826,40 |
| 12/09/2019 | 8 | 4 | 77 | 33 | 5 174,20 | 2 232,00 |
| 13/09/2019 | 5 | 6 | 15 | 465 | 1 013,60 | 31 374,00 |
| 16/09/2019 | 1 | 8 | 2 | 370 | 135,60 | 25 160,00 |
| 17/09/2019 | 0 | 1 | 0 | 70 | 0 | 4 774,00 |
| 18/09/2019 | 4 | 1 | 48 | 10 | 3 233,60 | 680,00 |
| 19/09/2019 | 3 | 3 | 5 | 89 | 341,00 | 6 052,00 |
| 20/09/2019 | 3 | 4 | 13 | 132 | 879,00 | 8 896,80 |
| 23/09/2019 | 2 | 8 | 21 | 434 | 1 411,80 | 29 104,40 |
| 24/09/2019 | 7 | 6 | 201 | 450 | 13 493,00 | 30 092,40 |
| 25/09/2019 | 3 | 5 | 8 | 60 | 542,80 | 4 026,00 |
| 26/09/2019 | 5 | 26 | 36 | 309 | 2 432,00 | 20 895,60 |
| 27/09/2019 | 8 | 0 | 88 | 0 | 5 912,00 | 0 |
| 30/09/2019 | 1 | 20 | 22 | 35 | 1 482,80 | 2 380,00 |
| 09/2019 | 69 | 126 | 689 | 3 154 | 46 115,60 | 212 897,00 |
| 01/10/2019 | 1 | 4 | 5 | 325 | 340,00 | 22 014,60 |
| 02/10/2019 | 5 | 0 | 20 | 0 | 1 351,00 | 0 |
| 03/10/2019 | 2 | 10 | 50 | 424 | 3 350,00 | 28 752,00 |
| 07/10/2019 | 9 | 17 | 212 | 392 | 14 342,40 | 26 736,60 |
| 08/10/2019 | 2 | 7 | 30 | 276 | 2 044,00 | 18 964,00 |
| 09/10/2019 | 6 | 8 | 224 | 343 | 15 240,20 | 23 318,20 |
| 10/10/2019 | 4 | 5 | 59 | 482 | 4 024,80 | 33 258,00 |
| 14/10/2019 | 7 | 8 | 96 | 577 | 6 616,00 | 39 801,40 |
| 15/10/2019 | 2 | 10 | 8 | 300 | 554,00 | 20 700,00 |
| 16/10/2019 | 7 | 13 | 130 | 460 | 8 967,80 | 31 778,20 |
| 17/10/2019 | 2 | 14 | 20 | 211 | 1 380,00 | 14 644,00 |
| 18/10/2019 | 10 | 0 | 286 | 0 | 19 734,00 | 0 |
| 21/10/2019 | 4 | 5 | 107 | 129 | 7 298,60 | 8 875,20 |
| 22/10/2019 | 1 | 1 | 12 | 17 | 825,60 | 1 162,80 |
| 23/10/2019 | 2 | 8 | 4 | 375 | 275,20 | 25 871,00 |
| 24/10/2019 | 0 | 19 | 0 | 457 | 0 | 31 773,40 |
| 25/10/2019 | 2 | 8 | 6 | 146 | 430,80 | 10 377,00 |
| 28/10/2019 | 0 | 8 | 0 | 105 | 0 | 7 537,00 |
| 29/10/2019 | 0 | 4 | 0 | 29 | 0 | 2 101,40 |
| 30/10/2019 | 2 | 4 | 17 | 71 | 1 234,20 | 5 183,00 |
| 31/10/2019 | 1 | 1 | 14 | 117 | 1 030,40 | 8 611,20 |
| 10/2019 | 69 | 154 | 1 300 | 5 236 | 89 039,00 | 361 459,00 |
| 01/11/2019 | 3 | 8 | 500 | 239 | 37 000,00 | 17 600,40 |
| 04/11/2019 | 25 | 3 | 217 | 30 | 15 737,20 | 2 201,00 |
| 05/11/2019 | 6 | 0 | 58 | 0 | 4 199,20 | 0 |
| 06/11/2019 | 7 | 4 | 117 | 48 | 8 484,80 | 3 493,00 |
| 07/11/2019 | 2 | 8 | 11 | 87 | 798,60 | 6 333,60 |
| 08/11/2019 | 10 | 5 | 222 | 140 | 15 750,80 | 10 110,00 |
| 11/11/2019 | 3 | 0 | 45 | 0 | 3 184,00 | 0 |
| 12/11/2019 | 3 | 1 | 15 | 5 | 1 062,00 | 361,00 |
| 13/11/2019 | 3 | 10 | 50 | 127 | 3 540,00 | 9 139,00 |
| 14/11/2019 | 5 | 4 | 26 | 74 | 1 870,00 | 5 371,60 |
| 15/11/2019 | 15 | 2 | 315 | 15 | 22 765,20 | 1 086,00 |

| | | | | | | |
|----------------|------------|------------|---------------|---------------|-------------------|-------------------|
| 18/11/2019 | 3 | 1 | 64 | 2 | 4 585,20 | 145,20 |
| 19/11/2019 | 4 | 3 | 105 | 387 | 7 565,60 | 28 328,40 |
| 20/11/2019 | 19 | 0 | 342 | 0 | 24 449,40 | 0 |
| 21/11/2019 | 20 | 3 | 305 | 3 | 21 750,20 | 210,80 |
| 22/11/2019 | 6 | 1 | 80 | 9 | 5 719,20 | 644,40 |
| 25/11/2019 | 2 | 2 | 6 | 145 | 427,00 | 10 406,00 |
| 26/11/2019 | 1 | 2 | 7 | 81 | 504,00 | 5 896,80 |
| 27/11/2019 | 4 | 2 | 44 | 2 | 3 170,40 | 144,20 |
| 28/11/2019 | 6 | 0 | 113 | 0 | 8 115,00 | 0 |
| 29/11/2019 | 5 | 0 | 43 | 0 | 3 080,40 | 0 |
| 11/2019 | 152 | 59 | 2 685 | 1 394 | 193 758,20 | 101 471,40 |
| 02/12/2019 | 2 | 1 | 15 | 5 | 1 067,00 | 358,00 |
| 03/12/2019 | 5 | 0 | 100 | 0 | 7 117,00 | 0 |
| 04/12/2019 | 10 | 1 | 105 | 4 | 7 477,40 | 289,60 |
| 05/12/2019 | 1 | 3 | 5 | 316 | 363,00 | 22 904,20 |
| 06/12/2019 | 12 | 6 | 312 | 117 | 22 295,20 | 8 470,80 |
| 09/12/2019 | 2 | 2 | 10 | 50 | 713,80 | 3 570,00 |
| 10/12/2019 | 0 | 8 | 0 | 260 | 0 | 18 622,00 |
| 11/12/2019 | 0 | 15 | 0 | 345 | 0 | 24 948,60 |
| 12/12/2019 | 2 | 2 | 10 | 200 | 729,00 | 14 560,00 |
| 13/12/2019 | 5 | 4 | 200 | 65 | 14 400,00 | 4 719,00 |
| 16/12/2019 | 3 | 3 | 4 | 203 | 291,00 | 14 665,00 |
| 17/12/2019 | 5 | 6 | 44 | 240 | 3 209,00 | 17 584,80 |
| 18/12/2019 | 3 | 1 | 15 | 10 | 1 095,40 | 726,00 |
| 19/12/2019 | 1 | 0 | 5 | 0 | 366,00 | 0 |
| 20/12/2019 | 3 | 5 | 21 | 117 | 1 525,20 | 8 541,00 |
| 23/12/2019 | 9 | 0 | 111 | 0 | 8 014,40 | 0 |
| 24/12/2019 | 4 | 1 | 40 | 4 | 2 874,00 | 289,60 |
| 27/12/2019 | 5 | 0 | 30 | 0 | 2 146,00 | 0 |
| 30/12/2019 | 0 | 13 | 0 | 351 | 0 | 25 753,40 |
| 31/12/2019 | 3 | 2 | 50 | 45 | 3 690,00 | 3 311,40 |
| 12/2019 | 75 | 73 | 1 077 | 2 332 | 77 373,40 | 169 313,40 |
| S2/2019 | 662 | 454 | 10 330 | 13 400 | 713 284,20 | 932 200,40 |

About SFL

Leader in the prime segment of the Parisian commercial real estate market, Société Foncière Lyonnaise stands out for the quality of its property portfolio, which is valued at €6.6 billion and is focused on the Central Business District of Paris (#cloud.paris, Edouard VII, Washington Plaza, etc.), and for the quality of its client portfolio, which is composed of prestigious companies in the consulting, media, digital, luxury, finance and insurance sectors. As France's oldest property company, SFL demonstrates year after year an unwavering commitment to its strategy focused on creating a high value in use for users and, ultimately, substantial appraisal values for its properties.

Stock market: Euronext Paris Compartment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA

S&P rating: BBB+ stable outlook