

SOCIETE FONCIERE LYONNAISE DELIVERS MANDARIN ORIENTAL HOTEL IN PARIS

Paris, 9 June 2011 - Société Foncière Lyonnaise (SFL) today announced the completion and the delivery to its operator, of the new Mandarin Oriental hotel in the heart of Paris.

Located at 251 rue Saint-Honoré between Place Vendôme and Place de la Concorde, this 138-room luxury hotel is the first in France to be placed under the banner of Hong Kong-based Mandarin Oriental Hotel Group (MOHG), which has signed a long-term lease with SFL for the property.

The two boutique spaces opening onto this prestigious, highly prized street have already been let to international designer labels Ports 1961 and Dsquared² to serve as the venue for their Paris flagship stores.

The architectural plans were drawn up by Jean-Michel Wilmotte and the work was carried out by Lainé Delau of the Vinci group. Sybille de Margerie designed the rooms, the spa and the common areas, while Patrick Jouin and Sanjit Manku designed the restaurants and theme bar.

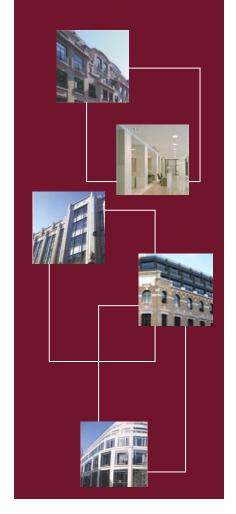
"SFL is very proud to be the only French property company to develop and own a distinguished luxury hotel building in Paris" said Bertrand Julien-Laferrière, Chief Executive Officer of Société Foncière Lyonnaise. "The Mandarin Oriental Hotel's location in the centre of the fashion and business district will add to the capital's international influence and economic development, as well as creating a significant number of direct and indirect jobs."

The building is the first luxury hotel in Paris to be certified compliant with France's HQE (High Environmental Quality) standard and, from the very beginning, has been the pilot site for environmental certification programs.

In delivering this project, SFL has confirmed its expertise in Paris's prime commercial property segment and remained true to its long tradition of renovating existing buildings while adding to their value through skilful management of the architectural and environmental aspects of the project.

With an exceptional portfolio of properties valued at over €3.1 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively high-quality managing property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET: Euronext Paris Compartment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA



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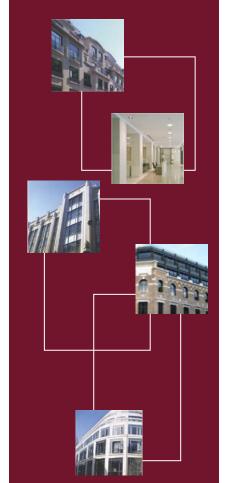


Courtyard of the Mandarin Oriental Hotel in Paris (artist's impression)

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