

# ■ HALF-YEARLY REPORT ON THE LIQUIDITY CONTRACT

**Paris, 7 January 2011** - As of 31 December 2010, the following resources were available for transactions under the liquidity contract with Rothschild & Cie Banque:

- 629 shares
- €1,416,736.00 in cash

Resources available as of 30 June 2010 were as follows:

- 12,655 shares
- €1,026,077 in cash

With an exceptional portfolio of properties valued at €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

#### STOCK MARKET:

Euronext Paris Compartment A –  
Euronext Paris ISIN  
FR0000033409 – Bloomberg:  
FLY FP – Reuters: FLYP PA

