

27<sup>th</sup> November 2014

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**SFL SOCIETE FONCIERE LYONNAISE**

**Stabilisation Notice**

HSBC Bank plc (contact: Syndicate Desk; telephone: 0207 992 8066) hereby gives notice that the Stabilising Manager(s) named below undertook stabilisation (within the meaning of the rules of the Financial Conduct Authority) in relation to the offer of the following securities, as set out below.

Issuer:	SFL SOCIETE FONCIERE LYONNAISE
Guarantor (if any):	na
Aggregate nominal amount:	Eur 500,000,000
Description:	1.875% due 26 <sup>th</sup> Nov 2021
Stabilising Manager(s):	HSBC, BNP Paribas, Credit Agricole, Natixis, Societe Generale
Stabilisation started:	20 <sup>th</sup> November 2014
Stabilisation last occurred:	24 <sup>th</sup> November 2014

For each of the dates during which stabilisation transactions were carried out, the price range was as follows:

<b>Date</b>	<b>Lowest Price</b>	<b>Highest Price</b>
20 <sup>th</sup> November 2014	99.734	99.79
21 <sup>st</sup> November 2014	99.723	100.032

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

This announcement is not an offer of securities for sale into the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from registration. There has not been and will not be a public offer of the securities in the United States.

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