

SFL buys 9 avenue Percier in Paris

Paris, 30 June, 2015

The Société Foncière Lyonnaise has acquired a building located at 9 avenue Percier in the 8th arrondissement of Paris from Eurosic, at a price of €68 million including transfer costs.

This 6,000-sq.m. office building in the heart of the Central Business District is principally leased to the EDF Foundation (31%). It benefits from excellent intrinsic qualities (Art Deco building, historic courtyards, double lobby, 900-sq.m. floorplates, exceptionally high ceilings, abundant natural light, etc.) and offers potential to create value through the optimisation of the rental situation (leasing of three vacant floors, improvements to remaining lease terms).

“This transaction confirms our determination to invest in Parisian ‘prime’ properties, whether core or value-added, that enable our teams to extract their full potential by adapting them to the needs of the market and of our potential customers. This asset will also enable us to propose a high-quality alternative to our major business complexes located in the neighbourhood,” states Aude Grant, Head of Transactions and Business Strategy at SFL.

The buyer was advised by the law firms Freshfields Bruckhaus Deringer and Oudot & Associés and the seller was advised by Cheuvreux.



ABOUT SFL:

Leader on the prime segment of the Parisian tertiary real estate market, the Société Foncière Lyonnaise stands out for the quality of its property portfolio, which is valued at 4.5 billion euros and is concentrated on the Central Business District of Paris (Louvre Saint-Honoré, Edouard VII, Washington Plaza, etc.), and for the quality of its client portfolio, which is composed of prestigious companies in the consulting, media, digital, luxury, finance and insurance sectors.

STOCK MARKET:

Euronext Paris Compartment A
– Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

S&P RATING: BBB- positive
outlook

www.fonciere-lyonnaise.com



9 avenue Percier – PARIS 8th



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