

## ■ Press release

Paris, 2 January, 2014

The Board of Directors of the Société Foncière Lyonnaise has taken note of the press release issued today by its majority shareholder, Colonial, regarding developments in that company's financial restructuring process (see the Colonial press release on the website: <http://www.inmocolonial.com>).

In particular, Colonial states in this press release that it is calling an extraordinary general shareholders' meeting on 21 January, 2014, with a view to authorising an increase in Colonial's capital of up to one billion euros, and that its debt restructuring process could involve the disposal of part of its stake in SFL, equivalent to no more than 20% of the capital of SFL.

SFL is closely monitoring this evolving situation and its possible impacts on the company.



With an exceptional portfolio of properties valued at €3.9 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

**STOCK MARKET:**

Euronext Paris Compartment A  
– Euronext Paris ISIN  
FR0000033409 – Bloomberg:  
FLY FP – Reuters: FLYP PA

S&P RATING: BBB- Stable  
outlook

[www.fonciere-lyonnaise.com](http://www.fonciere-lyonnaise.com)