

## SFL announces a reorganisation of its operational departments

Paris, 31 March, 2014

• Dimitri Boulte announces a reorganisation of SFL's Operations Division around three areas of expertise:

- A Property Management department under the leadership of Franck Morin and comprised of teams headed by Sophie Gouriou, Virginie Prouzet and Henri Pernot. This department is responsible for managing all of SFL's revenue-generating properties, driving the client portfolio and developing client services and relationships.

- A Technical and Development department directed by Eric Oudard and incorporating the teams responsible for the technical management and renovation of properties (Philippe Diguët), project management for major operations (Justine Culioli) and sustainable development and risk management (Patrick Garnier). This department gathers together SFL's unrivalled expertise in the transformation and technical management of 'prime' Parisian real estate.

- A newly-created Property Transactions and Strategy department that brings together expertise in investment (Omar Fjer), leasing (Pierre-François Chiapponi), marketing (Alexia Abtan), arbitrage (David Fourteau) and portfolio management (Charles Molinier).

The team, whose mission is to focus on the companies and actors of the real estate sector, will be led by a high-calibre professional. This recruitment process is currently underway.

• "This very focused structure will enable us to focus all of our operational teams on the inherent rationale of value creation and asset management. It will reinforce SFL's positioning as the leader on the prime office real estate sector in Paris and support the ambitious development of our activities," states Dimitri Boulte, Deputy Managing Director and Chief Operating Officer of the Société Foncière Lyonnaise.



With an exceptional portfolio of properties valued at €4.1 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

#### STOCK MARKET:

Euronext Paris Compartment A  
– Euronext Paris ISIN  
FR0000033409 – Bloomberg:  
FLY FP – Reuters: FLYP PA

S&P RATING: BBB- Stable  
outlook

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