

Changes to the shareholding of SFL

Paris, 17 April, 2014

SFL takes note that DIC Holding LLC(*) has entered its capital by up to 8.55% and that Predica / Crédit Agricole Assurances have increased their holding from 5.09% to 12.34%.

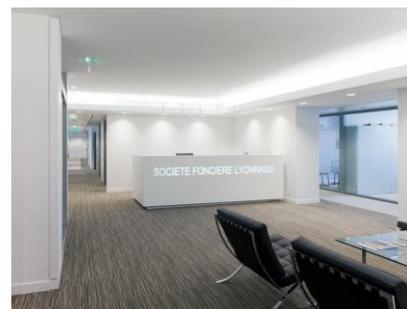
As a result of this transaction, Predica / Crédit Agricole Assurances, a long-standing partner of SFL, becomes the second-largest shareholder in SFL behind Colonial, the controlling shareholder with 53.1%.

RBS and CA-CIB have sold their respective stakes in SFL on this occasion. These two banks acquired these holdings in 2009 during the first financial restructuring of Colonial.

These capital restructuring transactions prove the relevance of SFL's strategy as the benchmark real estate company on the prime tertiary market in Paris and the appeal that this exclusive positioning holds for French and international long-term institutional investors.

With the ongoing restructuring of Colonial and the consolidation of its shareholder base, SFL also reinforces its ability to be one of the leading actors on the Parisian office market in the future.

(*) controlled by The Amiri Diwan of the State of Qatar



With an exceptional portfolio of properties valued at €4.1 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A
– Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

S&P RATING: BBB- Stable
outlook

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