



## A LUXURY HOTEL IN 247-251 SAINT-HONORE

Paris, February 9<sup>th</sup> - The property at 247-251 rue Saint Honoré, which currently comprises 22,000 square meters of office and retail space, is being converted into a luxury hotel with 150 rooms and suites scheduled for delivery at the end of 2010. Ideally located in the first *arrondissement*, between Place Vendôme and the Tuileries gardens, the building will become the first Mandarin Oriental hotel in Paris, under an agreement that provides for the signature of a 12-year renewable lease once the necessary permits have been obtained. The architect for the building is Jean-Michel Wilmotte

SFL was advised by Cities Consultants and Ashurst. Mandarin Oriental was advised by Linklaters.

Société SFL Nicolas Reynaud Tel: + 33 1 42 97 01 65 n.reynaud@fonciere-lyonnaise.com Communication INFLUENCES Media contact : Catherine Durand Tel : + 33 1 53 00 73 26 c.durand-meddahi@ligaris.fr With an exceptional portfolio of properties valued at more than €3.3 billion net of transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

## **STOCK MARKET:**

Eurolist Compartiment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA

