

SFL and Nexity Win Paris T8 Tender Organised by the City of Paris

(Paris – 25 June 2007) – Société Foncière Lyonnaise and Nexity have been declared the winners of the tender organised by Société d'économie mixte d'aménagement de Paris (SEMAPA), concerning the rights to build lot T8 on the Paris Rive Gauche development site.

Located at the intersection of rue Tolbiac and avenue de France, in front of the François Mitterrand National Library, the new development will rise above the cover built by SEMAPA over the Gare d'Austerlitz railroad tracks.

Designed by architect Rudy Ricciotti, the complex will comprise 34,500 sq. m (net floor area) of office, retail and housing space. Nexity will be in charge of developing the property, under a contract from SFL, which is investing in the entire project. Delivery is planned for the end of 2011.

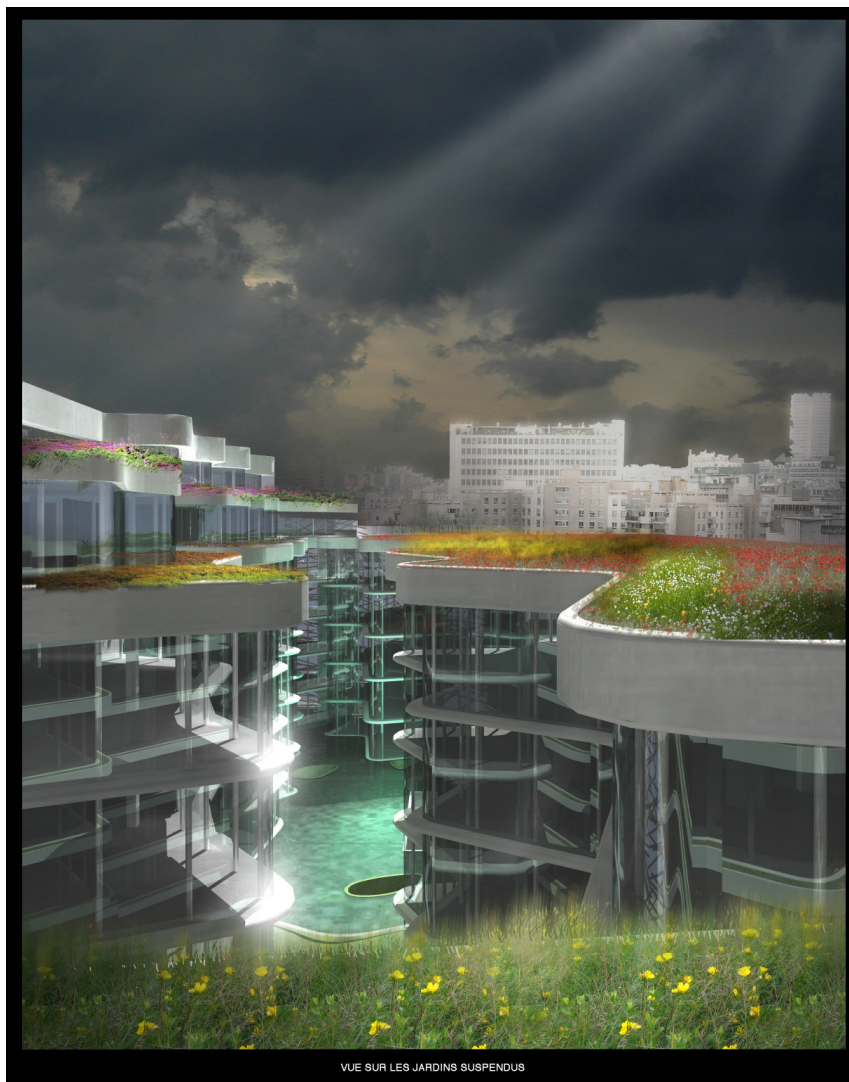


Photo: Rudy Ricciotti

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With an exceptional portfolio of properties valued at some €3.7 billion net of transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Eurolist Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

