

SALE OF THE BUILDING AT 63 BOULEVARD HAUSSMANN IN PARIS

Paris – 25 May 2009 – SFL has sold the building at 63 boulevard Haussmann in Paris to a fund managed by RREEF Spezial Invest GmbH (a member of the RREEF Alternative Investments Group) for €27 million excluding transfer costs.

The Haussmann-style property, which enjoys an excellent location in the heart of Paris' Central Business District, comprises around 2,800 square metres of retail and office units.

The seller was advised by the Investment Department of KEOPS, CB Richard Ellis Capital Markets and Oudot & Associés Notaires.

The acquirer was advised by Etude Wargny Katz and the ORRICK Rambaud Martel law firm.

With an exceptional portfolio of properties valued at nearly €3,7 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

