

SFL TO DISTRIBUTE €0.70 PER SHARE

Paris, 23 September 2011 - At today's meeting chaired by Juan-José Brugera, SFL's Board of Directors decided to recommend making a distribution of €0.70 per share. This is the same amount as was paid to shareholders in December 2010.

The distribution, which will be deducted from the share premium account, will be paid on 14 November 2011, subject to the approval of shareholders at the General Meeting to be held on 4 November 2011.

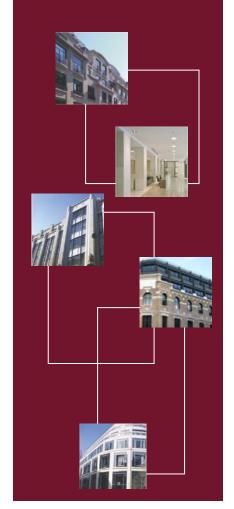
This decision confirms the consistency of SFL's distribution policy.

With an exceptional portfolio of properties valued at €3.2 billion including transfer costs, essentially located in the Paris Central **Business** District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively high-quality managing property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

RATING S&P: BBB- stable



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