

■ SFL OBTAINS NEW €350 MILLION LOAN

Paris, 17 December 2010 - SFL today obtained €350 million in financing from a banking syndicate for which Natixis acted as the agent. The members of the syndicate are as follows:

- Banque de l'Economie du Commerce et de la Monétique
- BNP Paribas
- Crédit Agricole Corporate & Investment Bank
- Crédit Agricole d'Ile-de-France
- Crédit Foncier de France
- HSBC France
- Natixis
- Société Générale

With a maturity of five years, the new bullet loan will enable SFL to refinance part of its current debt while also providing additional funding for its future investments.

With an exceptional portfolio of properties valued at €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

