

## Press Release

### Paris 17: Norfeu acquires 12/14 Grande Armée for €42 million

SFL has sold the property located at 12/14 Avenue de la Grande Armée in the 17th *arrondissement* of Paris to Norfeu for €42 million excluding transfer costs. Comprising 6,770 square metres of offices, retail units and apartments, the property generates annual rental revenue of some €1.8 million.

The seller was advised by CBRE Investment and EXA Conseil Investissement, Oudot & Associés Notaires and Lefèvre Pelletier & Associés.

The buyer was advised by Devriend.



Tuesday, 12 December 2006

**Profile :** With an exceptional portfolio of properties valued at some €3.2 billion net of transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

**Stock Market:** Eurolist Compartiment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters : FLYP PA

*This is a free translation of the original press release in French.*

**Contacts:**

**Company**

**SFL**

**Nicolas Reynaud**

**Phone: +33 (0)1 42 97 01 65**

**n.reynaud@fonciere-lyonnaise.com**

**Communication**

**Ligaris PR**

**Media contact: Catherine Durand**

**Phone: +33 (0)1 53 00 73 26**

**c.durand-meddahi@ligaris.fr**