

SFL: APPOINTMENT OF NEW DIRECTORS AND OF JUAN JOSÉ BRUGERA AS CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Paris, 11 June 2010 – At its meeting today, the Board of Directors of Société Foncière Lyonnaise (SFL) appointed Juan José Brugera Clavero as Chief Executive Officer of SFL on a provisional basis. Mr. Brugera Clavero will therefore act as both Chairman and Chief Executive Officer until a new Chief Executive Officer is hired. Nicolas Reynaud was maintained in his position as Managing Director.

In addition, the Board of Directors noted the resignation of Francisco José Zamorano Gomez, Julian Zamora Saíz, Manuel Menendez Lopez and José María Sagardoy Llonis and at the same time appointed four new directors, as follows:

- Anne-Marie de Chalambert
- Bertrand Letamendia
- Carlos Losada Marrodan
- Luis Maluquer Trepas

As of today, the composition of the Board of Directors of SFL is as follows:

Chairman and Chief Executive Officer:

- Juan José Brugera Clavero

Directors:

- Jean Arvis
- Jacques Calvet
- Anne-Marie de Chalambert
- Jean-Jacques Duchamp
- Carlos Fernandez-Lerga Garralda
- Carmina Gañet Cirera
- Aref Lahham
- Bertrand Letamendia
- Carlos Losada Marrodan
- Luis Maluquer Trepas
- Pere Viñolas Serra
- Tony Wyand
- Reig Capital Group Luxembourg, represented by José Caireta

Non-voting director:

- Yves Defline

With an exceptional portfolio of properties valued at nearly €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg: FLY
FP – Reuters: FLYP PA

