

PARIS PRIME REAL ESTATE MARKET REMAINS STRONG

Paris, 7 March 2011 – Representing a total of 14,000 square metres, leases recently signed by Société Foncière Lyonnaise (SFL) in the Paris Central Business District with ESMA, Louis Vuitton, Lagardère and Zurich have underscored the exceptional vitality of the city's prime commercial property segment, where nominal rents are averaging around €640 per square metre.

Deputy Managing Director and Chief Operating Officer Dimitri Boulte also noted that in the prime segment, sweeteners, which once amounted to up to 15% of the nominal rent, have come down significantly, primarily due the scarcity of premium assets.

With an exceptional portfolio of properties valued at nearly €3.1 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

