

Press release

Another Sale By SFL

SFL has sold the “Ilot Sébastopol” property at 91-103 Boulevard de Sébastopol, Paris 2, to RREEF, a property investment fund, and DTZ Asset Management for €51.5 million excluding transfer costs.

The Haussmann-style property, strategically located in the heart of Paris, comprises some 11,700 square metres of retail, office and residential units. Home to the Monoprix department store, it represents annual rental revenue of some €2.4 million.

The vendor was advised by the Investment department of Jones Lang LaSalle under an exclusive mandate, as well as by Oudot & Associés and Lefèvre Pelletier & Associés. The buyer was advised by DTZ Asset Management, Allez & Associés and Clifford Chance. Financing was arranged by Société Générale (CIG branch).

Wednesday 6 December 2006

Profile : With an exceptional portfolio of properties valued at some €3.2 billion net of transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.
Stock Market: Eurolist Compartiment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters : FLYP PA

This is a free translation of the original press release in French.

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