

■ Bertrand Julien-Laferrière named Chief Executive Officer of SFL

Paris, 5 October 2010 - The Board of Directors of Société Foncière Lyonnaise today announced the appointment of Bertrand Julien-Laferrière as the Company's new Chief Executive Officer.

Following the Board of Directors' decision to separate the roles of Chairman of the Board of Directors and Chief Executive Officer, Mr. Julien-Laferrière will carry out his responsibilities alongside Juan José Brugera Clavero, who will continue as Chairman of the Company.

Mr. Julien-Laferrière holds an engineering degree from Ecole Centrale de Paris, a Master of Science from the University of California, Berkeley and an MBA from INSEAD. He joined Unibail-Rodamco in November 2007 as Chairman of Unibail-Rodamco Development. Prior to that, he served as Chairman of CGW Gestion d'Actifs and CEO of Bail Investissement Foncière. He has also held senior positions at Club Méditerranée, Accor Hotels and Ricardo Bofill Architects. Since 2008, he has been Chief Development Officer and a member of the Management Board at Unibail-Rodamco.

Mr. Julien-Laferrière will assume his new responsibilities on 18 October 2010.

Separately, Nicolas Reynaud will continue as Managing Director of the Company.



Bertrand Julien-Laferrière

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With an exceptional portfolio of properties valued at €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

