

ZURICH FRANCE, A LEADING CORPORATE INSURER, IS MOVING INTO 112 AVENUE DE WAGRAM

Paris, 4 March 2011 – The French subsidiary of insurance group Zurich is leaving Levallois and will soon move into 3,600 sq.m of offices in SFL's 112 Wagram building in the 17th arrondissement of Paris.

The building, which totals 4,300 sq.m and is certified to France's HQE green building management standards, was purchased off-plan from the developer, Emerige, and delivered in October 2010. It offers an effective solution to Zurich France's growing needs and represents an important milestone in the company's development.

This major new lease has sustained the excellent marketing drive that over the past three months has enabled SFL to sign with such top-tier companies as ESMA, Louis Vuitton Malletier, NBC Universal and Lagardère.

Once again, the prime Parisian office property market has demonstrated its robustness and attractiveness for companies concerned with the quality of their employees' working environment. During the transaction, SFL was advised by Catella and Zurich France was exclusively advised by DTZ.

With an exceptional portfolio of properties valued at nearly €3.1 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

