

PORTS 1961 IS OPENING A STORE ON RUE SAINT HONORÉ ON THE GROUND FLOOR OF THE NEW MANDARIN ORIENTAL PARIS HOTEL

Paris, 4 January 2011 - SFL has leased a 525-square-metre retail unit to PORTS 1961 for its flagship store on rue Saint Honoré Paris 1 under a 12-year lease.

Scheduled to open in June, the store will be located on the ground floor of the 18,000-square-metre building at 247 rue Saint Honoré that is being converted by SFL into a luxury hotel leased to Mandarin Oriental. The remodelling work is nearing completion and the hotel will be opening soon.

Just one retail unit on the ground floor has yet to be let.

SFL and PORTS 1961 were advised on this transaction by Knight Frank.

With an exceptional portfolio of properties valued at €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A –
Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

